

FEES REGULATING AUTHORITY - 2025-26, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2025-26 FOR AA STREAM

1	Name of the College/Institute: VIVA INSTITUTE OF APPLIED ART COLLEGE, SHIRGAON Code: AA0005 Stream: AA Year: 2025-26 Location: At:Shirgaon, Post:- Virar , Tal:- Vasai, Dist:- Palghar, Pin:- 401305.				
	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2024-25	Approved	64126	7374	71500
	Fee for Academic Year 2023-24	No Upward Revision	60633	6367	67000
	Fee for Academic Year 2022-23	Approved	60633	6367	67000
2	Fee for Academic Year 2021-22	No Upward Revision	81448	8552	90000
	Fee for Academic Year 2020-21	Approved	81448	8552	90000
	Fee for Academic Year 2019-20	No Upward Revision	81818	8182	90000
	b) Fee Proposed by College for AY 2025-26	Proposal Status Y and Proposed fee for 2025-26 Rs. 110000			
	C) Year of recognition by respective council/Government :	2014			
3.	Whether undertaking on stamp paper submitted reg. refund?	Y			

4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary Expenditure for 2023-24 to approved teaching /non teaching staff as per Competent Authority / University Norms.	12859088	35720
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	859078	2386
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	13718166	38106
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan) for 2023-24	12580807	34947
4.2.1	a) Less income	0	
	b) Hostel expenses,	25416292	70601
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)		
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (508326) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	25416292	70601
4.2.3	10% of 4.2.2.2 for increase in cost for 2023-24	2541629	7060
4.2.3.1	Equalization Factor - Duration of Course 4 Years - 4.59% of 4.2.2	1166608	3241
4.3	Usage charge for building - Regular / First Shift Rs. 6000 per student for total sanctioned intake 1. Usage Charges: 4500 2. Additional Usage Charges: 1500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N	2160000	6000
	Usage charge for building - Second Shift Rs. 3000 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	2286150	6350
4.5	Total of (4.2.2.2 to 4.4).	33570679	93252
4.6	Sanctioned strength in the course run in Academic Year 2023-24 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	360	
	Sanctioned strength in the course run in Academic Year 2023-24 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2023-24 (No.) - Regular / First Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(168+0+50+0+6+0) (Excluding TFWS, J&K, and Repeaters)	224	
	Actual strength in the course run in Academic Year 2023-24 (No.) - Second Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0++0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	360	

	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0
4.9	Per Student Fee (4.5/4.8)	93252
4.9.1	Total Tuition Fee (4.9 + 4663 Vacancy Allowance) (5% increase due to less admissions if any)	97915
4.10	Development fee (10% of 4.9.1)	9792
4.10.1	Total fee (4.9.1 + 4.10)	107707
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - B+(1958) / NBA Courses - 0(0%) / NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 1958 Ph.D Holder - 4.35% - Add = 0 Research Publications in international journals & Patents - 0.30 per faculty per year - Add = 196 Placement of students - 52% - Add = 490	2644
4.10.3	Total Development Fee (4.10 + 4.10.2-(12436)) or Limited 15% of Tuition Fee(4.9.1- (14687)) whichever is less.	12436
4.10.4	Total Fee (4.9.1 + 4.10.3)	110351

Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income

Sr No	Income Head	Amount
1	Gymkhana Fee	8800
2	Statutory fee such as fee prescribed by University other than exam fee, enrollment fee and eligibility fee.	304140
3	Repeater Students University Exam Fee Income	8800
4	Regular Students University Exam Fee Income	233000
5	Enrollment Fee Income	10200
6	Eligibility Fee Income	1680
7	Admission Cancellation Fees	1000
8	Admission / Application Form Fees	222000
9	Sale of assets (like old computers equipment etc)	11420
10	All Receipts other than above under whatsoever head collected	1641
Total		882681

Total

Date 29/11/2024

Place Vijay



Sanjiv
PRINCIPAL

Vishnu Women's Charitable Trust's
VIVA INSTITUTE OF APPLIED ART

Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.
FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)